

OFFICERS

Robert P. Lamprey	CEO & Treasurer
Mark R. Haranas	President & COO
Lawrence E. Erickson	Executive Vice President
Kurt K. Bischoff, Jr.	Senior Vice President
Steven M. Sousa	Senior Vice President
Joseph M. Vincent	Senior Vice President & Controller
Nancy C. Devine	Vice President
Nicholas W. Kefalas	Vice President
Brian E. Ledwith	Vice President
Lisa M. Rohmer	Vice President
Michael J. Bilinsky, Jr.	Assistant Vice President
Frank W. Chamberlain	Assistant Vice President
Michael Semizoglou	Assistant Vice President
Rachel A. Stewart	Assistant Vice President
Richard M. Reder	Credit Officer

BOARD OF DIRECTORS

Robert P. Lamprey, Chairman of the Board
Susan E. Acton
Paul V. Galvani
Mark R. Haranas
Robert J. Harrington
Clement T. Lambert
James P. Shay
William R. Swanson

HONORARY DIRECTORS

Charles W. Hickson
Richard D. Karb
Paul R. Romeo
Joseph F. Shay

Framingham Co-operative Bank

People you can count on.

828 Concord Street • One Lincoln Street
Loan Center: 160 Cochituate Road
(508) 820-4000
FraminghamBank.com



121st Annual Report 2010

Framingham Co-operative Bank

People you can count on.

Consolidated Statement of Condition

Unaudited

ASSETS	April 30, 2010	April 30, 2009
Cash and Due from Banks	\$ 4,480,969	\$ 2,418,430
Short-term Investments	5,953,790	672,056
Investment Securities (Note 1)	60,620,234	58,326,552
Real Estate Loans	249,003,693	233,028,589
Consumer Loans	1,570,001	1,702,512
Commercial Loans	35,938,558	29,326,231
Bank Buildings, Furniture and Fixtures	3,493,270	3,751,465
Cash Surrender Value Officers Life Insurance	5,025,640	4,836,500
Other Real Estate Owned	2,967,025	4,475,861
Other Assets	7,426,254	8,067,800
TOTAL ASSETS	<u>\$376,479,434</u>	<u>\$346,605,996</u>
 LIABILITIES AND SURPLUS		
Deposits	\$296,050,390	\$274,832,268
Borrowed Funds	1,719,628	3,387,860
Other Liabilities	2,649,005	2,242,355
TOTAL LIABILITIES	<u>300,419,023</u>	<u>280,462,483</u>
Retained Earnings	76,060,411	66,143,513
TOTAL LIABILITIES & SURPLUS	<u>\$376,479,434</u>	<u>\$346,605,996</u>

(1) Available for sale investment securities are recorded at market value.

A copy of the annual disclosure statement may be obtained upon request.
Requests should be directed to: Framingham Co-operative Bank, Controller
160 Cochituate Rd, Framingham, MA 01701